

**Mackenzie County**

<b>Title</b>	<b>FINANCIAL REPORTS</b>	<b>Policy No:</b>	<b>FIN010</b>
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<b>Legislation Reference</b>	<b>Municipal Government Act, Part 8</b>
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<b>Purpose</b>  To provide for communication of financial information to council, the administration and the general public.
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<b>Policy Statement and Guidelines</b>  <b>Budget</b> When the budget is approved a summary copy shall be provided to each councilor. The Chief Administrative Officer and all staff members who require it in the execution of their duties will be provided with a complete copy of the budget. A summary copy of the budget will be made available to the general public.  <b>Quarterly Reports</b> Council shall receive a <i>quarterly</i> statement comparing actual revenues and expenditures to budget for the year-to-date and a <i>report</i> on funds invested in term deposits and other securities.  <b>Annual Audited Financial Statements</b> A copy of the annual audited financial statement shall be provided to each councilor and the Chief Administrative Officer. A copy will be provided to neighbouring municipalities and the Alberta Association of Municipal Districts and Counties. <i>Copies</i> shall be made available at the reception desk for perusal by <i>the staff</i> and general public. <i>A copy shall be made available on the County's website.</i>  Availability of the annual audited financial statement shall be advertised to the general public in a newspaper having general circulation within the municipality, and/or by posting a notice in at least three (3) public locations throughout the municipality and at the municipal office.
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	<b>Date</b>	<b>Resolution Number</b>
<b>Approved</b>	<b>Dec 18/98</b>	<b>98-390</b>
<b>Amended</b>	<b>Nov 13, 2007</b>	<b>07-11-1013</b>
<b>Amended</b>		